

July 29, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: **Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

This is to inform you that as per the provisions of the Listing Regulations, Wise Zone Builders Private Limited (“**WISE**”) had become a material subsidiary of Max Ventures and Industries Limited (“Company”), based on the audited financial statements for the Financial Year ended March 31, 2020.

Accordingly, in compliance of the Regulation 24 of the Listing Regulations, the Board of Directors of WISE in their meeting held on July 28, 2020, has approved appointment of Ms. Gauri Padmanabhan, Independent Director of the Company as an Additional Director in capacity of non-executive Independent Director on its Board.

Information as required under Annexure I of the Circular no. CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015 is furnished as under:

S. No.	Particulars	Details
1.	Date of appointment	July 28, 2020
2.	Terms of appointment	Ms. Gauri Padmanabhan has been appointed as an Additional Director in the capacity of non-executive Independent Director on the Board of WISE. She shall hold office till the ensuing Annual General Meeting of WISE, where the proposal for her appointment shall be placed before Shareholders and if approved she will hold office for a period of five years from July 28, 2020 upto July 27, 2025.
3.	Brief Profile	Brief profile of Ms. Gauri Padmanabhan is enclosed herewith as Annexure ‘A’
4.	Disclosure of relationship between directors	Ms. Gauri Padmanabhan is not related to any Director on the Board of the Company or WISE.

Further, Mr. Arjunjit Singh, Whole Time Director of WISE has resigned from his position effective July 28, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

The image shows a handwritten signature in blue ink, which appears to be 'Saket Gupta', followed by a circular blue ink stamp. The stamp contains the text 'Max Ventures and Industries Limited' around the perimeter, with a small star symbol at the bottom center.

Saket Gupta
Company Secretary and Compliance Officer

Encl.: As above

Annexure 'A'

Ms. Gauri Padmanabhan

Brief Profile

Ms. Gauri Padmanabhan is a Global Partner and leads the CEO & Board and Consumer Markets Practices for Heidrick & Struggles in India. She also oversees the Education Practice in South Asia. Before moving to her present position of leading the Consumer Markets Practice, she set up and successfully built the Lifesciences Practice for Heidrick in India. A long-tenured partner, she joined Heidrick & Struggles in 2000 and over the last 20 years has played a key role in building the business in India for Heidrick & Struggles. Working closely at the top with the leadership teams in India and the region, she has assisted them in building their business and functional leadership teams in South Asia. Digital Transformation being high on her clients' agenda since 2017, she has also supported a number of them in building their digital leadership teams.

Her clients include large global and Indian corporations in the consumer, retail, luxury, hospitality and leisure, education, life sciences, and OTC sectors. Leading the CEO & Board Practice in India, she works closely with Boards in addressing Board Room effectiveness and in fulfilling their D&I agenda. Through her extensive experience partnering with clients across the Consumer & Life Sciences Practice, she has built an extensive network that gives her access to leadership across these sectors in India and overseas.

Ms. Gauri Padmanabhan has specialized in leadership searches at the Board and 'C' level. In meeting the leadership needs of her clients, she has been very successful not only in tapping Indian leadership talent both in India and overseas but also in bringing in expatriate talent into the country. Partnering with her clients in driving their digital & diversity agendas is a focus area for her. Prior to joining Heidrick & Struggles, she had a leadership role in a major direct-selling multinational with overall responsibility for customer services and delivery. As part of the senior management team, she was a key member of the Strategic Planning Group of Heidrick. Her career also includes general management, consulting, and teaching stints.

At present, she is an Independent Director and member of Nomination and Remuneration Committee of Max Ventures and Industries Limited.



Max Ventures and Industries Limited